

**Definitions of Fees**

<b>Account Funding Transaction (AFT)</b>	means a Transaction in which a payment is directly debited from Cardholder's account.
<b>Acquirer Processing Fixed Charge</b>	means a fixed charge to cover for third party expenses.
<b>Acquirer Processing Percentage Charge</b>	means a percentage charge to cover for third party expenses.
<b>Approved Transaction Fee</b>	means a fixed fee that will be charged on every cleared Transaction.
<b>Blended/Merchant Discount Rate (MDR)</b>	means a type of Pricing Model that charges a fixed Merchant Discount Fee as a percentage of the value of every Transaction, which you have opted to pay under this Agreement.
<b>Card Scheme Fee</b>	means a fee we charge which is imposed by the Card Schemes, such as Visa, Mastercard and American Express.
<b>Chargeback</b>	means a disputed Transaction for which the Card issuer seeks reimbursement for the Cardholder in circumstances as stipulated by the Card Scheme Rules.
<b>Chargeback Fee</b>	means a fee charged by us when a Chargeback is initiated by the Cardholder and reaches us via the Card Schemes.
<b>Credit Fund Transfer (CFT) Discount Fee [%]</b>	means a percentage out of the CFT Transaction amount charged by us where applicable.
<b>Credit Fund Transfer (CFT) Fee</b>	means a fixed fee charged by us for a CFT Transaction. A CFT Fee is applicable in cases where you process or initiate CFT Transactions.
<b>Credit Fund Transfer (CFT) Transaction</b>	means a Transaction initiated by Merchant that transfers funds to a Card. Such transfers may be used as payouts made by insurance, airline, or gambling Merchants to Cardholders. This is not an exhaustive list. The transfer of funds results in credit to a Card.
<b>Declined Authorization Fee</b>	means a fee that will be charged on every Transaction that does not pass authorization.
<b>Interchange Fee</b>	means a fee which is paid to a Card issuer for each Transaction and is collected by the Card Schemes on behalf of the issuer. This fee will be charged by us for each Transaction.
<b>Interchange+</b>	means a type of Pricing Model that includes Interchange Fee and Merchant Discount Fee. This Pricing Model is applied for all types of Transactions, such as Purchase, Refund and CFT.
<b>Interchange ++</b>	means a type of Pricing Model that includes Interchange Fee, Merchant Discount Fee and Card Scheme Fee. This Pricing Model is applied for all types of Transactions, such as Purchase, Refund and CFT.
<b>Merchant Discount Fee [%]</b>	means a percentage fee collected by us for AFT and Purchase Transactions for the provision of the Services.
<b>Minimum Volume Fee</b>	means a monthly fee charged by us in case you process below a certain monthly threshold.
<b>Monthly Maintenance Fee</b>	means a monthly service fee charged by us where applicable.

<b>Pricing Model</b>	means a type of pricing such as Blended, Interchange+ or Interchange ++, as may be agreed by the Parties.
<b>Purchase</b>	means a Transaction in which the Cardholder initiates payment for the transfer of funds from Cardholder's account to Merchant.
<b>Refund</b>	means a Transaction initiated by you to effect a credit or refund to a Cardholder's account, such as upon the return in full or in part of products or the cancellation of a service purchased, or if you agree to a price adjustment on a purchase made with a Card.
<b>Refund Discount Fee [%]</b>	means a percentage out of the Refund amount charged by us where applicable.
<b>Refund Fee</b>	means a fixed fee charged by us for every Refund.
<b>Representment Fee</b>	means a fee that will be charged in the event we handle and dispute a Chargeback (including pre-arbitration) to the Card Scheme on your behalf.
<b>Retrieval Request Fee</b>	means a fee charged on a request for information initiated by a Cardholder.
<b>Set-up Fee</b>	means a one-time fee which is applicable according to the setup requirements.
<b>Threshold for Monthly Maintenance</b>	means a processing volume below which we charge the Monthly Maintenance Fee.
<b>Tiered Pricing</b>	means the setting of separate pricing tiers according to processing volume.
<b>Wire transfer Fee</b>	means a fixed fee charged for every settlement we send to the Merchant/Partner.